



PRESS RELEASE

Kozloduy NPP Unit 7 Project Particularly Profitable for Bulgaria

Sofia, 26 February 2015

Westinghouse's Kozloduy NPP Unit 7 project is particularly significant and profitable for the Bulgarian government. The price of electricity will drop off significantly and Bulgaria will become a regional nuclear energy hub. Jobs to over 20,000 people will be provided," said Aziz Dag, Westinghouse vice president, Key Accounts EMEA at a discussion titled Energy Security and Affordability Through Energy Diversity, organised by the Bulgarian Business Leaders Forum (BBLF). Westinghouse recently joined BBLF as a full member.

Over 20 diplomats attended the event including the Ambassadors of Japan, Korea, Ireland and representatives of the British, German, Norwegian, Turkish and Chinese Embassies. The deputy chief of mission and the commercial counsellor of the US Embassy in Bulgaria also took part in the discussion.

Over 60 business leaders, CEOs of major international investment companies and large regional companies, took part in the event.

"It was a great pleasure to host the event that informed our members on yet another remarkable and profitable investment project. We can assume that the presence of Westinghouse in the Bulgarian market will provide conditions for improving the business environment, contribute to the business of all of our members and prove to be profitable for Bulgaria," said Iravan Hira, Chairman of BBLF.

"We are delighted by the opportunity to take part in the meeting and exchange views with business leaders and also respond to all of their enquiries and comments. We are looking forward to the negotiations with the government and are optimistic about the future of this beautiful country," said Michael Kirst, Westinghouse Vice President Strategy and External Relations.

The discussion was moderated by Maxim Behar, BBLF Chairman for two consecutive terms and currently a Board member.

Westinghouse Electric Company, a group company of [Toshiba Corporation](#) is the world's pioneering nuclear energy company and is a leading supplier of nuclear plant products and technologies to utilities throughout the world. Westinghouse supplied the world's first pressurized water reactor in 1957 in Shippingport, Pa., U.S. Today, Westinghouse technology is the basis for approximately one-half of the world's operating nuclear plants, including more than 50 percent of those in Europe.